

Date: November 12, 2024

To, <b>BSE Limited,</b> <b>The General Manager,</b> Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, <b>National Stock Exchange of India Limited,</b> <b>The Manager, Listing Department</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip code: <b>543234</b>	Trading Symbol: <b>SECMARK</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 12, 2024, have inter - alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024 along with Limited Review Report, pursuant to Regulation 33 of the Listing Regulations.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024 along with Limited Review Report thereon are enclosed herewith.

2. To re-appoint Mr. Sagar Mansukhbhai Thanki as an Executive Director of the Company and to revise and approve remuneration for a period from January 27, 2025 to August 31, 2027.

<b>Time of commencement of Board Meeting</b>	<b>Time of conclusion of Board Meeting</b>
<b>3:36 pm</b>	<b>4:55 pm</b>

The above information is also available on the Company's website: <https://www.secmark.in>

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you

Yours faithfully,

**For SecMark Consultancy Limited**

**Sunil Kumar Bang**  
Company Secretary & Compliance Officer

Encl: a/a

**SECMARK CONSULTANCY LIMITED**  
**CIN: L67190MH2011PLC220404**  
**PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067**

(Amount in Lakhs.)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024							
Sr No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	878.53	583.07	633.14	1461.60	1083.24	2459.17
	(b) Other Income	19.17	18.97	15.54	38.14	30.97	69.69
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>897.70</b>	<b>602.04</b>	<b>648.68</b>	<b>1499.74</b>	<b>1114.21</b>	<b>2528.86</b>
2	<b>Expenses</b>						
	(a) Employee Benefits Expense	208.16	164.08	144.66	372.24	318.89	664.89
	(b) Finance Costs	11.26	14.59	28.31	25.85	52.42	103.96
	(c) Depreciation and Amortisation Expense#	103.83	104.17	101.79	208.00	203.47	408.16
	(d) Other Expenses@	553.66	299.32	594.99	852.98	1121.26	1670.83
	<b>(e) Total Expenses [ (a) to (d) ]</b>	<b>876.91</b>	<b>582.16</b>	<b>869.75</b>	<b>1459.07</b>	<b>1696.03</b>	<b>2847.85</b>
3	<b>Profit before Exceptional Items and Tax [ 1 (c) - 2 (e) ]</b>	<b>20.79</b>	<b>19.88</b>	<b>(221.06)</b>	<b>40.67</b>	<b>(581.82)</b>	<b>(318.99)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax [ 3+4 ]</b>	<b>20.79</b>	<b>19.88</b>	<b>(221.06)</b>	<b>40.67</b>	<b>(581.82)</b>	<b>(318.99)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	4.34	4.11	(55.27)	8.45	(145.10)	(82.53)
7	<b>Profit after Tax [ 5 - 6 ]</b>	<b>16.45</b>	<b>15.77</b>	<b>(165.79)</b>	<b>32.22</b>	<b>(436.72)</b>	<b>(236.46)</b>
8	Other Comprehensive Income/ (Loss) (net of tax)	-	-	-	-	-	(3.67)
9	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>16.45</b>	<b>15.77</b>	<b>(165.79)</b>	<b>32.22</b>	<b>(436.72)</b>	<b>(240.13)</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1041.06	1038.21	1037.05	1041.06	1037.05	1038.21
11	Other Equity (Excluding Revaluation Reserve)						566.41
12	<b>Earnings per Equity Share*</b>						
	-Basic (Rs.)	0.16	0.15	(1.60)	0.31	(4.21)	(2.28)
	-Diluted (Rs.)	0.16	0.15	(1.59)	0.31	(4.18)	(2.27)

\* Earnings per equity share for the quarter and half year ended are not annualized.  
 See accompanying notes to the financial results

**Notes:**

- 1 # Depreciation and Amortisation Expense includes -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Depreciation on software applications purchased	97.36	97.49	94.84	194.86	189.68	380.57

- 2 @ Other Expenses include amounts payable to companies providing support services for the software applications purchased -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Software Support Services	262.36	125.00	341.99	387.36	650.45	766.00

- 3 The unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2024 and Statutory Auditors of the Company have carried out limited review of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter ended September 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs and were neither audited nor subjected to limited review by auditors.
- 5 On 30th July 2024, the Company has sold/dispensed entire stake i.e. 2,500 equity shares held by it in its Associate Company Trakiot Solutions Private Limited (TSPL) for a total consideration of Rs. 25,10,000/-, accordingly TSPL has ceased as an Associate Company of the Company from this quarter.
- 6 As the Company operates in only one Segment i.e. of Software Consultancy Services, details regarding Segment Reporting is not applicable pursuant to Ind AS 108.
- 7 The figures for the quarter ended September 30, 2024 are the balancing figures between unaudited figures for the six months ended September 30, 2024 and unaudited figures for the quarter ended June 30, 2024.
- 8 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors  
 For SecMark Consultancy Limited

Ravi Ramaiya  
 Managing Director & CEO  
 DIN: 03510258



Place : Mumbai  
 Date: November 12, 2024

**SECMARK CONSULTANCY LIMITED**

CIN: L67190MH2011PLC220404

PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

**Unaudited Statement Of Assets & Liabilities**

Particulars	30th Sep, 2024	31st Mar, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	154.86	160.28
(b) Capital Work In Progress	12.39	7.78
(c) Other Intangible Assets	1,056.58	1,251.44
(d) Financial Assets		
(i) Investments	1.80	26.90
(ii) Other Financial Assets	17.13	17.13
(e) Income Tax Assets (net)	-	-
(f) Deferred Tax Assets (net)	196.52	204.97
(g) Other Non Current Assets	135.65	135.65
	<u>1,574.92</u>	<u>1,804.14</u>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	312.34	98.46
(ii) Cash and Cash Equivalents	0.98	1.00
(iii) Bank Balance other than (ii) above	1,113.47	1,077.43
(iv) Loans	4.70	0.93
(v) Other Financial Assets	-	-
(b) Other Current Assets	272.92	153.16
	<u>1,704.40</u>	<u>1,330.97</u>
<b>TOTAL</b>	<u><u>3,279.33</u></u>	<u><u>3,135.11</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,041.06	1,038.21
(b) Other Equity	613.48	566.41
	<u>1,654.54</u>	<u>1,604.62</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	36.90	29.79
	<u>36.90</u>	<u>29.79</u>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	559.82	1,105.73
(ii) Trade Payables		
Total Outstanding Dues of Micro and Small Enterprise	0.01	0.34
Total Outstanding Dues of Creditors other than Micro and	128.95	301.98
(iii) Other Financial Liabilities	374.80	43.91
(b) Other Current Liabilities	521.91	46.34
(c) Provisions	2.40	2.40
	<u>1,587.89</u>	<u>1,500.71</u>
<b>TOTAL</b>	<u><u>3,279.33</u></u>	<u><u>3,135.11</u></u>

By order of the Board of Directors  
For SecMark Consultancy Limited

*Ravi Ramaiya*

Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258



Place : Mumbai  
Date: November 12, 2024

**SECMARK CONSULTANCY LIMITED**  
CIN: L67190MH2011PLC220404

(Amount in Lakhs.)

**Standalone Unaudited Cash Flow Statement for the Half Year ended 30th September, 2024**

Particulars	30th Sep, 2024	30th Sep, 2023
<b>A Cash Flow from Operating Activities</b>		
Net Profit/ (Loss) Before Tax	40.67	(581.83)
<b>Adjustments :</b>		
Depreciation and Amortisation Expenses	208.00	203.47
Interest Income	(36.04)	(28.80)
Interest Expenses	25.80	52.40
Employee Compensation Expenses (ESOP)	6.31	-
Gratuity Provision	7.11	-
<b>Operating Profit before Working Capital Changes</b>	<b>251.84</b>	<b>(354.75)</b>
<b>Movements in Working Capital</b>		
Decrease/ (Increase) in Trade Receivables and Other Advances	(337.41)	(50.37)
Increase/ (Decrease) in Trade Payables and Other	633.09	466.58
	<b>295.69</b>	<b>416.20</b>
<b>Cash Generated from Operations Activities</b>	<b>547.52</b>	<b>61.45</b>
Income taxes paid (net of refunds)	-	-
<b>Net Cash Generated from Operating Activities</b>	<b>(A) 547.52</b>	<b>61.45</b>
<b>B Cash Flow from Investing Activities</b>		
(Purchase) / Sale of Property, Plant and Equipment	(12.33)	(630.40)
(Increase) / Decrease in Fixed Deposits	(36.04)	(0.45)
(Purchase)/ Sale of Investments (net)	25.10	-
Interest on Fixed Deposit on Bank & Others	36.04	28.80
<b>Net Cash Generated from Investing Activities</b>	<b>(B) 12.77</b>	<b>(602.07)</b>
<b>C Cash Flow from Financing Activities</b>		
(Repayment) / Proceed of borrowings from financial institutions/Others	(545.91)	371.69
Proceeds from allotment of shares ESOP	11.40	-
Interest Paid	(25.80)	(52.40)
<b>Net Cash Used in from Financing Activities</b>	<b>(C) (560.31)</b>	<b>319.28</b>
<b>Net Increase In Cash and Cash Equivalents</b>	<b>(A+B+C) (0.02)</b>	<b>(221.33)</b>
Cash and Cash Equivalents at beginning of year	1.00	222.81
<b>Cash and Cash Equivalents at end of year</b>	<b>0.98</b>	<b>1.48</b>

By order of the Board of Directors  
For SecMark Consultancy Limited



Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258

Place : Mumbai  
Date: November 12, 2024



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SecMark Consultancy Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **SecMark Consultancy Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). The Company has migrated to the main board of National Stock Exchange in the September 2023 quarter.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D. Kothary & Co.**  
Chartered Accountants  
Firm Regn No. 105335W



**Deepak O. Narsaria**  
(Partner)  
Membership No. 121190  
UDIN: 24121190BKBOXK6468  
Place: Mumbai  
Date: 12<sup>th</sup> November, 2024



**SECMARK CONSULTANCY LIMITED**  
CIN: L67190MH2011PLC220404  
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Sr No.	Particulars	Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September 2024					
		Quarter ended			Half Year Ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	878.53	583.07	633.14	1461.60	1083.24	2459.17
	(b) Other Income	23.47	18.97	15.54	42.44	30.97	69.80
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>902.00</b>	<b>602.04</b>	<b>648.68</b>	<b>1504.04</b>	<b>1114.21</b>	<b>2528.97</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee Benefits Expense	208.16	164.08	144.66	372.24	318.89	664.89
	(b) Finance Costs	11.26	14.59	28.31	25.85	52.42	103.98
	(c) Depreciation and Amortisation Expense#	103.83	104.17	101.79	208.00	203.47	408.16
	(d) Other Expenses*	553.66	299.32	594.99	852.98	1121.26	1670.93
	<b>(e) Total Expenses [ (a) to (d) ]</b>	<b>876.91</b>	<b>582.16</b>	<b>869.75</b>	<b>1459.07</b>	<b>1696.03</b>	<b>2847.96</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax [1 (c) - 2 (e)]</b>	<b>25.09</b>	<b>19.88</b>	<b>(221.06)</b>	<b>44.96</b>	<b>(581.82)</b>	<b>(318.99)</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit before Tax [ 3+4 ]</b>	<b>25.09</b>	<b>19.88</b>	<b>(221.06)</b>	<b>44.96</b>	<b>(581.82)</b>	<b>(318.99)</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	4.34	4.11	(55.27)	8.45	(145.10)	(82.53)
<b>7</b>	<b>Profit after Tax [ 5 - 6 ]</b>	<b>20.75</b>	<b>15.77</b>	<b>(165.79)</b>	<b>36.52</b>	<b>(436.72)</b>	<b>(236.46)</b>
<b>8</b>	Add: Share in (loss)/profit of associates	-	-	-	-	-	(6.67)
<b>9</b>	<b>Total Profit or (Loss) for the period [ 7+8 ]</b>	<b>20.75</b>	<b>15.77</b>	<b>(165.79)</b>	<b>36.52</b>	<b>(436.72)</b>	<b>(243.14)</b>
<b>10</b>	Add: Other Comprehensive Income net of Taxes	-	-	-	-	-	(3.67)
<b>11</b>	<b>Total Comprehensive Income for the period [ 9+10 ]</b>	<b>20.75</b>	<b>15.77</b>	<b>(165.79)</b>	<b>36.52</b>	<b>(436.72)</b>	<b>(246.80)</b>
<b>12</b>	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1041.06	1038.21	1037.05	1037.05	1037.05	1038.21
<b>13</b>	Other Equity (Excluding Revaluation Reserve)						562.34
<b>14</b>	<b>Earnings per Equity Share*</b>						
	-Basic (Rs.)	0.20	0.15	(1.60)	0.35	(4.21)	(2.28)
	-Diluted (Rs.)	0.20	0.15	(1.59)	0.35	(4.18)	(2.27)

\* Earnings per equity share for the quarter and half year ended are not annualized.

See accompanying notes to the financial results

**Notes:**

- 1 # Depreciation and Amortisation Expense includes -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Depreciation on software applications purchased	97.36	97.49	94.84	194.86	189.68	380.57

- 2 \* Other Expenses include amounts payable to companies providing support services for the software applications purchased -

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
Software Support Services	190.22	125.00	341.99	315.22	650.45	766.00

- 3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 12th November 2024 and Statutory Auditors of the Company have carried out audit of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter ended September 30, 2023 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs and were neither audited nor subjected to limited review by auditors.
- 5 On 30th July 2024, the Company has sold/disposed entire stake i.e. 2,500 equity shares held by it in its Associate Company Trakiot Solutions Private Limited (TSPL) for a total consideration of Rs. 25,10,000/-, accordingly TSPL has ceased as an Associate Company of the Company from this quarter.
- 6 As the Company operates in only one Segment i.e. of Software Consultancy Services, details regarding Segment Reporting is not applicable pursuant to Ind AS 108.
- 7 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors  
For SecMark Consultancy Limited

Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258



Place : Mumbai  
Date: November 12, 2024

SECMARK CONSULTANCY LIMITED

CIN: L67190MH2011PLC220404


PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Unaudited Statement Of Assets & Liabilities

Particulars	30th Sep, 2024	31st Mar, 2024
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	154.86	160.28
(b) Capital Work In Progress	12.39	7.78
(c) Other Intangible Assets	1,056.58	1,251.44
(d) Financial Assets		
(i) Investments	-	20.80
(ii) Other Financial Assets	17.13	17.13
(e) Income Tax Assets (net)	-	-
(f) Deferred Tax Assets (net)	196.52	204.97
(g) Other Non Current Assets	135.65	135.65
	<u>1,573.12</u>	<u>1,798.04</u>
<b>Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	312.34	98.46
(ii) Cash and Cash Equivalents	2.30	2.31
(iii) Bank Balance other than (ii) above	1,114.38	1,078.34
(iv) Loans	4.70	0.93
(v) Other Financial Assets	-	-
(b) Other Current Assets	272.92	153.16
	<u>1,706.64</u>	<u>1,333.21</u>
<b>TOTAL</b>	<u>3,279.76</u>	<u>3,131.25</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,041.06	1,038.21
(b) Other Equity	613.71	562.34
	<u>1,654.77</u>	<u>1,600.55</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	36.90	29.79
	<u>36.90</u>	<u>29.79</u>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	559.82	1,105.73
(ii) Trade Payables		
Total Outstanding Dues of Micro and Small Enterprise	0.01	0.34
Total Outstanding Dues of Creditors other than Micro and Small Enterprise	128.95	301.98
(iii) Other Financial Liabilities	374.80	43.91
(b) Other Current Liabilities	522.12	46.55
(c) Provisions	2.40	2.40
	<u>1,588.09</u>	<u>1,500.91</u>
<b>TOTAL</b>	<u>3,279.76</u>	<u>3,131.25</u>

By order of the Board of Directors  
For SecMark Consultancy Limited

  
Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258



Place : Mumbai  
Date: November 12, 2024

**SECMARK CONSULTANCY LIMITED**  
CIN: L67190MH2011PLC220404

(Amount in Lakhs.)

**Consolidated Unaudited Cash Flow Statement for the Half Year ended 30th September, 2024**

Particulars	30th Sep, 2024	30th Sep, 2023
<b>A Cash Flow from Operating Activities</b>		
Net Profit/ (Loss) Before Tax	44.96	(581.83)
<b>Adjustments :</b>		
Depreciation and Amortisation Expenses	208.00	203.47
Interest Income	(36.04)	(28.80)
Interest Expenses	25.80	52.40
Provision / (Reversal) for Doubtful Debts	(4.30)	-
Employee Compensation Expenses (ESOP)	6.31	-
Gratuity Provision	7.11	-
<b>Operating Profit before Working Capital Changes</b>	<u>251.84</u>	<u>(354.75)</u>
<b>Movements in Working Capital</b>		
Decrease/ (Increase) in Trade Receivables and Other Advances	(337.41)	(50.37)
Increase/ (Decrease) in Trade Payables and Other	633.09	466.58
	<u>295.69</u>	<u>416.20</u>
<b>Cash Generated from Operations Activities</b>	<u>547.52</u>	<u>61.45</u>
Income taxes paid (net of refunds)	-	-
<b>Net Cash Generated from Operating Activities</b> (A)	<u>547.52</u>	<u>61.45</u>
<b>B Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(12.33)	(630.40)
Increase in Fixed Deposits	(36.04)	(0.45)
(Purchase)/ Sale of Investments (net)	25.10	-
Interest Received	36.04	28.80
<b>Net Cash Generated from Investing Activities</b> (B)	<u>12.77</u>	<u>(602.07)</u>
<b>C Cash Flow from Financing Activities</b>		
(Repayment) / Proceed of borrowings from financial institutions/ Others	(545.91)	371.69
Proceeds from allotment of shares ESOP	11.40	-
Interest Paid	(25.80)	(52.40)
<b>Net Cash Used in from Financing Activities</b> (C)	<u>(560.31)</u>	<u>319.28</u>
<b>Net Increase In Cash and Cash Equivalents</b> (A+B+C)	<u>(0.02)</u>	<u>(221.33)</u>
Cash and Cash Equivalents at beginning of year	2.31	224.03
<b>Cash and Cash Equivalents at end of year</b>	<u>2.30</u>	<u>2.70</u>

By order of the Board of Directors  
For SecMark Consultancy Limited

  
Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258

Place : Mumbai  
Date: November 12, 2024





**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SecMark Consultancy Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecMark Consultancy Limited** ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and year-to-date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations). The Company has migrated to the main board of National Stock Exchange in the September 2023 quarter.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Parent**

- i) SecMark Consultancy Limited

**Subsidiaries**

- i) Markets on Cloud Private Limited
- ii) Sutra Software Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information.



required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results in respect of two subsidiaries, whose interim financial results/information reflects total assets of Rs. 2.23 lakhs as at September 30, 2024, total revenues of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL, total comprehensive income of Rs. NIL and Rs. NIL for the quarter ended September 30, 2024 and for the period 1st April 2024 to 30th September 2024 respectively, and net cash outflow of Rs. NIL for the period 1st April 2024 to 30th September 2024. The financial results in so far have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of a subsidiaries is based solely on the report of other auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

**For D. Kothary & Co.**  
Chartered Accountants  
Firm Registration No. 105335W



**Deepak O. Narsaria**  
Partner  
Membership No. 121190  
UDIN: 24121190BKBOXL1079  
Place: Mumbai  
Date: 12<sup>th</sup> November, 2024

